

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: PEOSTA
Local Government Number: 31G297

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PEOSTA WEST DBQ IND PARK UR13 URBAN RENEWAL	31006	6

TIF Debt Outstanding: 3,798,489

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:			Amount of 07-01-2013 Cash Balance Restricted for LMI
	-4,508	0	

TIF Revenue:	332,400
TIF Sp. Revenue Fund Interest:	121
Asset Sales & Loan Repayments:	0
Total Revenue:	332,521

Rebate Expenditures:	143,939
Non-Rebate Expenditures:	189,367
Returned to County Treasurer:	0
Total Expenditures:	333,306

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:			Amount of 06-30-2014 Cash Balance Restricted for LMI
	-5,293	0	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 3,470,476

Urban Renewal Area Data Collection

Local Government Name: PEOSTA (31G297)
 Urban Renewal Area: PEOSTA WEST DBQ IND PARK UR13 URBAN RENEWAL
 UR Area Number: 31006

UR Area Creation Date: 04/1989

UR Area Purpose: To provide incentives to attract new businesses and expand existing businesses and also provide resources to upgrade and maintain water, sewer and street infrastructure.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
PEOSTA CITY/WESTERN DBQ SCH/UR 13 INCREM	31096	31095	13,235,240
PEOSTA CITY/WESTERN DBQ SCH/UR 36 INCREM	31181	31182	0
PEOSTA CITY/WESTERN DBQ SCH/UR51 INCREMENT	31287	31288	0
PEOSTA CITY AG/WESTERN DBQ SCH/UR51 INCREMENT	31289	31290	0
PEOSTA CITY/WESTERN DBQ SCH/UR52 INCREMENT	31291	31292	0
PEOSTA CITY AG/WESTERN DBQ SCH/UR52 INCREMENT	31293	31294	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	42,798,650	27,013,342	0	0	69,811,992	0	69,811,992
Taxable	0	0	42,798,650	27,013,342	0	0	69,811,992	0	69,811,992
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **-4,508** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 332,400
 TIF Sp. Revenue Fund Interest: 121
 Asset Sales & Loan Repayments: 0
Total Revenue: 332,521

Rebate Expenditures: 143,939
 Non-Rebate Expenditures: 189,367
 Returned to County Treasurer: 0
Total Expenditures: 333,306

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **-5,293** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For PEOSTA WEST DBQ IND PARK UR13 URBAN RENEWAL

Kapp Court Water Main Looping Project

Description:	Loop water on Kapp Court for better fire protection for businesses
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Hwy 20 water/sewer crossing project

Description:	Extend water & sewer main to East Peosta Industrial Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Lagoon Aeration Project

Description:	Add aeration to lagoon cells to expand capacity
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Main Lift Station Upgrades

Description:	Upsize pumps/control system for lift station
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Bodine Electric Development Agreement

Description:	Payments to Bodine for expansion project
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Design Build Structures Development Agreement

Description:	Payments to Design Build Structures for new business location
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Berry Plastics Development Agreement

Description:	Payments to Berry Plastics for expansion project
Classification:	Industrial/manufacturing property

Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For PEOSTA WEST DBQ IND PARK UR13 URBAN RENEWAL

2007 G.O.

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	465,000
Interest:	59,860
Total:	524,860
Annual Appropriation?:	No
Date Incurred:	09/11/2007
FY of Last Payment:	2014

2008 G.O.

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	230,000
Interest:	19,545
Total:	249,545
Annual Appropriation?:	No
Date Incurred:	10/24/2008
FY of Last Payment:	2016

Bodine Electric Rebate

Debt/Obligation Type:	Rebates
Principal:	1,391,204
Interest:	0
Total:	1,391,204
Annual Appropriation?:	Yes
Date Incurred:	09/18/2009
FY of Last Payment:	2022

Design Build Structures Rebate

Debt/Obligation Type:	Rebates
Principal:	48,834
Interest:	0
Total:	48,834
Annual Appropriation?:	Yes
Date Incurred:	09/18/2009
FY of Last Payment:	2015

Berry Plastics Rebate

Debt/Obligation Type:	Rebates
Principal:	1,174,112
Interest:	0
Total:	1,174,112
Annual Appropriation?:	Yes

Date Incurred:	10/21/2011
FY of Last Payment:	2024

Bond Paying Agent Fees (2007 GO)

Debt/Obligation Type:	Other Debt
Principal:	2,500
Interest:	0
Total:	2,500
Annual Appropriation?:	No
Date Incurred:	09/11/2007
FY of Last Payment:	2014

Bond Paying Agent Fees (2008 GO)

Debt/Obligation Type:	Other Debt
Principal:	1,500
Interest:	0
Total:	1,500
Annual Appropriation?:	No
Date Incurred:	10/24/2008
FY of Last Payment:	2016

2012 Advance Refunding (Refund 2007 GO)

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	380,000
Interest:	25,434
Total:	405,434
Annual Appropriation?:	No
Date Incurred:	01/24/2012
FY of Last Payment:	2018

Bond Paying Agent Fees (2012 GO)

Debt/Obligation Type:	Other Debt
Principal:	500
Interest:	0
Total:	500
Annual Appropriation?:	No
Date Incurred:	01/24/2012
FY of Last Payment:	2018

Non-Rebates For PEOSTA WEST DBQ IND PARK UR13 URBAN RENEWAL

TIF Expenditure Amount:	11,777
Tied To Debt:	2007 G.O.
Tied To Project:	Kapp Court Water Main Looping Project

TIF Expenditure Amount:	27,706
Tied To Debt:	2007 G.O.
Tied To Project:	Hwy 20 water/sewer crossing project

TIF Expenditure Amount:	64,832
Tied To Debt:	2007 G.O.
Tied To Project:	Lagoon Aeration Project

TIF Expenditure Amount:	84,552
Tied To Debt:	2008 G.O.
Tied To Project:	Main Lift Station Upgrades

TIF Expenditure Amount:	500
Tied To Debt:	Bond Paying Agent Fees (2008 GO)
Tied To Project:	Main Lift Station Upgrades

Rebates For PEOSTA WEST DBQ IND PARK UR13 URBAN RENEWAL

19225 Kapp Drive

TIF Expenditure Amount:	60,833
Rebate Paid To:	Bodine Electric
Tied To Debt:	Bodine Electric Rebate
Tied To Project:	Bodine Electric Development Agreement
Projected Final FY of Rebate:	2022

7518 Peosta Industrial Drive

TIF Expenditure Amount:	18,430
Rebate Paid To:	Design Build Structures
Tied To Debt:	Design Build Structures Rebate
Tied To Project:	Design Build Structures Development Agreement
Projected Final FY of Rebate:	2015

19101 Kapp Drive

TIF Expenditure Amount:	64,676
Rebate Paid To:	Berry Plastics
Tied To Debt:	Berry Plastics Rebate
Tied To Project:	Berry Plastics Development Agreement
Projected Final FY of Rebate:	2024

TIF Taxing District Data Collection

Local Government Name: PEOSTA (31G297)
 Urban Renewal Area: PEOSTA WEST DBQ IND PARK UR13 URBAN RENEWAL (31006)
 TIF Taxing District Name: PEOSTA CITY/WESTERN DBQ SCH/UR 13 INCREM
 TIF Taxing District Inc. Number: 31095
 TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 1992
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2035

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1989

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	42,798,650	27,013,342	0	0	69,811,992	0	69,811,992
Taxable	0	0	42,798,650	27,013,342	0	0	69,811,992	0	69,811,992
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,180,788	65,631,204	13,235,240	52,395,964	1,325,939

FY 2014 TIF Revenue Received: 332,400

TIF Taxing District Data Collection

Local Government Name: PEOSTA (31G297)
 Urban Renewal Area: PEOSTA WEST DBQ IND PARK UR13 URBAN RENEWAL (31006)
 TIF Taxing District Name: PEOSTA CITY/WESTERN DBQ SCH/UR 36 INCREM
 TIF Taxing District Inc. Number: 31182
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2035

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2001

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	12,527	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PEOSTA (31G297)
 Urban Renewal Area: PEOSTA WEST DBQ IND PARK UR13 URBAN RENEWAL (31006)
 TIF Taxing District Name: PEOSTA CITY/WESTERN DBQ SCH/UR51 INCREMENT
 TIF Taxing District Inc. Number: 31288
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2035

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2007

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	101,300	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PEOSTA (31G297)
 Urban Renewal Area: PEOSTA WEST DBQ IND PARK UR13 URBAN RENEWAL (31006)
 TIF Taxing District Name: PEOSTA CITY AG/WESTERN DBQ SCH/UR51 INCREMENT
 TIF Taxing District Inc. Number: 31290
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	131,207	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PEOSTA (31G297)
 Urban Renewal Area: PEOSTA WEST DBQ IND PARK UR13 URBAN RENEWAL (31006)
 TIF Taxing District Name: PEOSTA CITY/WESTERN DBQ SCH/UR52 INCREMENT
 TIF Taxing District Inc. Number: 31292
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2035

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2007

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PEOSTA (31G297)
 Urban Renewal Area: PEOSTA WEST DBQ IND PARK UR13 URBAN RENEWAL (31006)
 TIF Taxing District Name: PEOSTA CITY AG/WESTERN DBQ SCH/UR52 INCREMENT
 TIF Taxing District Inc. Number: 31294
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,238	0	0	0	0

FY 2014 TIF Revenue Received: 0